TRADING FOR BEGINNERS

10 GOLDEN TRADING RULES

- 1. Never add to a losing trade.
- 2. Never lose more than 1% of your trading capital on any one trade.
- 3. Never trade anything you don't understand 100%.
- 4. Trade in the direction of the prevailing trend in your trading timeframe.
- Only look for low risk/high reward trades, or high probability setups. When you don't have signals, don't trade.
- 6. Don't trade before you have a complete trading plan.
- 7. Trade your plan not your opinions, bias or predictions.
- 8. Find a trading methodology that fits your personality.
- 9. The size of your wins and losses determines your trading success.
- 10. Your risk management rules will determine the success of your technical trading system.

